RMA/WHARTON ADVANCED RISK MANAGEMENT PROGRAM
Overview

As companies face uncertainty in the current market, senior executives must make organizational risk management a high priority. The RMA/Wharton Advanced Risk Management Program answers this “call to arms,” giving you analytical frameworks, strategies, and resources to better measure, manage, and monitor risk at your organization.

During this custom program you will:

- Network and interact with industry peers and renowned Wharton faculty.
- Use tools for modeling risk analysis, critical thinking, and risk scenario planning.
- Apply your knowledge to current issues facing your organization through risk evaluations.

Participants are executives in banking and banking-related industries with several years of risk management experience, including:

- Chief risk officers
- Business-line risk managers
- Enterprise-wide and operational risk managers

Group Compliance and Regulatory Risk Director, Lloyds TSB (2010 Participant)

“I found the programme very challenging of accepted thinking, and a good opportunity to learn about a broad range of risk disciplines as well as to develop a network of fellow risk professionals from across the world.”

Head of Portfolio Reporting and Analytics, Morgan Stanley (2010 Participant)

“The program developed by Wharton and RMA offers its participants the best and most advanced thinking about risk management in today’s volatile and fast-paced financial environment. The program provides both quantitative and non-quantitative risk managers with a foundational refresher in risk management fundamentals that they then put to use in highly interactive sessions with Wharton faculty and outside risk management professionals who bring a wealth of knowledge to the seminars. The learnings from this program were immediately applicable back at the office. I highly recommend this program to any risk manager who is looking to take their skill and knowledge up to state-of-the-art thinking on this topic.”

PNC Makes a Solid Investment

Tom Whitford, executive vice president and chief administrative officer at PNC, recognizes a good investment when he sees one. With the cost of executive search fees reaching upwards of $300,000, effective retention tools represent a solid investment strategy. And Whitford believes one of his most powerful tools for retaining top performers is to send them to the RMA/Wharton Advanced Risk Management Program. In fact, he’s already sent 13 of his executives to the program.

“This program gives me a tremendous development and retention tool,” Whitford says. “By sending our executives through the program, we’re making a commitment to our employees about their personal and professional development.” Whitford feels that the program delivers impressive ROI in terms of building depth and experience on his team.

“We have realized significant savings by staffing senior positions from within the company,” Whitford continues. The executives who attended the program have all had their responsibilities expanded and are well positioned for more senior roles at PNC. “It is a world-class program that balances the quantitative with the qualitative, the theoretical with the practical.”
Experience & Impact

This unparalleled Wharton experience uses interactive sessions, panel discussions, and workshops to help you broaden your understanding of risk management and learn to apply your knowledge to real business situations. You will also get an opportunity to develop strong networking relationships with experienced risk management professionals from around the world. The program is comprised of two non-consecutive sessions. Both sessions are required for completion.

Risk management as a strategic competitive strength:
- Macroeconomic drivers of risk
- Distinctive features of regulated financial intermediaries and how the regulatory environment is evolving with the crisis
- The connection between corporate finance and managerial decision making and risk management
- Study of systemic risk and the unique challenges of being a financial intermediary in today’s interconnected world

The analytical framework for measuring, managing, and monitoring risk:
- Methods and issues in measuring risk exposure
- Modeling challenges and practices
- Scenario-based strategic planning
- Unique risk characteristics presented by derivatives and real estate assets
- Economic capital

The enterprise perspective including culture, governance, and relationships with stakeholders:
- Peripheral vision and critical decision making
- Defining risk appetites
- Communicating risk profile to both internal and external stakeholders
- Tension between economic capital and regulatory capital
- Enterprise risk management
Faculty

Richard Herring, PhD
Academic Director
Jacob Safra Professor of International Banking;
Professor of Finance,
The Wharton School

Richard Herring currently teaches International Banking at the Wharton School, where he has received numerous teaching awards. He has served as director of the Wharton Financial Institutions Center and is on the Editorial Board of the Quarterly Review of the Federal Reserve Bank of New York. Professor Herring is a member of the Financial Economists Roundtable and the Shadow Financial Regulatory Committee. His research interests include international banking, international finance, money, and banking, and his work has been published in numerous academic journals including the Journal of Banking & Finance, and Financial Markets, Institutions & Instruments. He is currently a trustee of the DWS Scudder and Daiwa Country Funds.
Sample Program Schedule

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